

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
20th April 2026 at 7.00 pm

Participants:

J J Chidson (Chairman)
M F A Derome
P E Fowler
P R J S Mumford
G R Williams

In Attendance: No-one.

1 Apologies for Absence

N E Brewer, J W Inderbitzin-Stone and C J Matthews.

2 Directors' Interests

None.

3 Minutes of Previous Board Meeting

The minutes of the board meeting held on 16th March 2026 were approved

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached). Since the last meeting, the funds on deposit with Lloyds Bank had fallen by £20,000 to allow for a payment of £15,276 to be made to Winckworth Sherwood. This was for their services to the end of March in connection with the ongoing data protection dispute with three members and their Data Subject Access Requests.

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

None.

Queen's Club Gardens Limited

FINANCIAL REPORT

17th April 2026

| | This Month £ | Last Month £ | Last Year £ |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------|
| Service Charge Accounts | | | |
| Service Charges | 1,032,027 | 1,126,487 | 841,755 |
| Reserves | 1,150,594 | 1,149,356 | 317,937 |
| Arrears: | | | |
| 1995 | 85 | 85 | 85 |
| 1999 | 7 | 7 | 7 |
| 2023 | 1,607 | 1,607 | 0 |
| 2024 | 5,956 | 5,956 | 9,898 |
| 2025 | 28,396 | 29,720 | 21,429 |
| 2026 | 182,775 | 208,431 | 74,154 |
| Company Accounts | | | |
| Lloyds current a/c | 9,722 | 4,619 | 58,228 |
| Lloyds Treasury deposit | 220,000 | 240,000 | 200,000 |
| Note: | The deposit with the Treasury Division has been fixed until 18 th May 2026 at an interest rate of 1.05% per annum. | | |
| Coutts & Co current a/c | 194 | 194 | 194 |
| Coutts & Co 90 day notice a/c | 526,447 | 525,364 | 513,065 |
| Note: | Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum. | | |
| Nationwide Building Society Business 95 Day Saver a/c | 953,279 | 920,968 | 920,968 |
| Note: | Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum. | | |

